

PETITION FOR INITIATIVE BY REFERENDUM TO ESTABLISH LIMITS ON TAXATION LEVIED BY THE CITY OF KNOXVILLE

The undersigned qualified voters of the City of Knoxville, Tennessee, submit this petition to the Knoxville City Council, to initiate consideration by the Knoxville City Council of the accompanying proposed Ordinance. This Ordinance establishes limits on taxation of property levied by the City of Knoxville, Tennessee. This petition and accompanying Ordinance are submitted pursuant to Article VII, §709(A) & (B) of the Charter for the City of Knoxville, Tennessee, and Tenn. Code Ann §2-5-151. The following undersigned voters request that the accompanying proposed Ordinance be submitted to a vote of the people if not passed by the Council. The question: Does the Knoxville electorate adopt this ordinance, if the City Council does not adopt it?

ORDINANCE

A VOTER-INITIATED ORDINANCE TO ESTABLISH LIMITS ON TAXATION LEVIED BY THE CITY OF KNOXVILLE, BY LIMITING THE TOTAL TAX LEVY TO TWO DOLLARS AND 46.38/100 (\$2.4638) PER FISCAL YEAR ON EACH ONE HUNDRED DOLLARS (\$100.00) OF ASSESSED EVALUATION OF ALL TAXABLE PROPERTY, REAL, PERSONAL AND MIXED WITHIN THE CORPORATE LIMITS OF THE CITY OF KNOXVILLE

ORDINANCE NO: _____
REQUESTED BY: PETITION
PREPARED BY: W. Andrew Fox, Esq.
APPROVED ON 1ST _____
READING: _____
APPROVED ON 2ND _____
READING: _____
APPROVED AS AN EMERGENCY MEASURE: _____
MINUTE BOOK: _____ PAGE _____

WHEREAS, the City of Knoxville is authorized by Tenn. Code. Ann. §67-5-103 and Article II, §201 of the Charter of the City of Knoxville to levy a tax for municipal purposes on all property within the corporate limits of the City of Knoxville; and

WHEREAS, the City of Knoxville levied a total tax of \$2.4638 per \$100 of assessed evaluation of all taxable property in the City of Knoxville for the Fiscal Year beginning July 1, 2020 and ending June 30, 2021, as provided in Ordinance No. O-74-2020; and

WHEREAS, the qualified voters who have signed this Ordinance believe that the level of taxation levied in Fiscal Year 2020-2021 is sufficient to accomplish the proper purposes of the government of the City of Knoxville, and these voters submit this Ordinance pursuant to Article VII, §709(A) of the Charter of the City of Knoxville.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF KNOXVILLE, OR VOTE OF THE PEOPLE PURSUANT TO ARTICLE VII, §709(B) OF THE CHARTER OF THE CITY OF KNOXVILLE:

SECTION 1. Two Dollars and 46.38/100 (\$2.4638) per fiscal year is the maximum amount of property tax to be affixed and levied by the City of Knoxville on each One Hundred Dollars (\$100.00) of assessed evaluation of all taxable property, real, personal and mixed within the corporate limits of the City of Knoxville.

SECTION 2. Section 1 of this Ordinance shall be codified in the Code of Ordinances of the City of Knoxville at Chapter 2, Article IV, Division 1, Sec. 2-580.

SECTION 3. This Ordinance shall not take effect during the fiscal year of its passage, but shall take effect beginning with the first fiscal year after its passage, the public welfare requiring it.

Presiding Officer of the Council

Date

Recorder

#	SIGNATURE OF REGISTERED VOTER	PRINTED NAME OF REGISTERED VOTER	REGISTERED VOTER'S ADDRESS	Date xx/xx/21
1				
2				
3				
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